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CS330 Fall12

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A Credit Reporting Agency (CRA) collects information on the credit-worthiness of consumers around the country and uses this information to aid sales staff at client retail stores determine  whether to extend credit to their customers.  
A large part of the CRA's work is in collecting reports of credit transactions sent in by banks, credit card companies, and other clients that have already extended credit to people. Typically these clients send in a report whenever they extend credit (i.e., make a loan, or issue a credit card) to a consumer, whenever that individual (the consumer) successfully pays off a loan, or whenever that individual defaults (fails to make payment) on a loan or credit card charge. All of this information is preserved by the CRA.  
The second major activity for a CRA is taking credit inquiries from clients, either by telephone or by mail, and issuing a credit recommendation report for the consumer involved, together with a recommendation as to the level of trustworthiness of that consumer.

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| CRA | |
| Collect Credit Reports  Take Credit Inquiry  Issue Client Recommendation Report | Client |

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| --- | --- |
| Client | |
| Extend Credit  Send Credit Report  Make Credit Inquiry  Receive CreditRecommendationReport | CRA  ClientRecommendationReport |

|  |  |
| --- | --- |
| ClientRecommendationReport | |
| Has Credit Reports  Trustworthiness Level | CRA  Client |